

**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS - OTHER STATE FUNDS**  
 SEPTEMBER 30, 2003  
 (In Thousands)

	SCHOOL BOND LOAN FUND	TOBACCO SETTLEMENT TRUST FUND	MICHIGAN MERIT AWARD TRUST FUND
<b>ASSETS</b>			
Current Assets:			
Equity in common cash	\$ 4,170	\$ 15,858	\$ 86,653
Other current assets	-	683	2,098
Total Current Assets	4,170	16,541	88,751
Other noncurrent assets	-	-	-
Total Assets	<u>\$ 4,170</u>	<u>\$ 16,541</u>	<u>\$ 88,751</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Current Liabilities:			
Warrants outstanding	\$ -	\$ 115	\$ 182
Accounts payable and other liabilities	52	1,076	86,957
Amounts due to other funds	-	2	9
Deferred revenue	-	-	-
Total Current Liabilities	52	1,193	87,147
Long-Term Liabilities:			
Deferred revenue	-	-	-
Total Liabilities	52	1,193	87,147
Fund Balances:			
Reserves for:			
Budgetary Carry-Forwards:			
Encumbrances	-	2,842	342
Multi-year projects	-	-	483
Noncurrent assets	-	-	-
Total Reserved	-	2,842	824
Unreserved	4,118	12,506	779
Total Fund Balances	4,118	15,348	1,604
Total Liabilities and Fund Balances	<u>\$ 4,170</u>	<u>\$ 16,541</u>	<u>\$ 88,751</u>

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**SPECIAL REVENUE FUNDS - OTHER STATE FUNDS**  
 SEPTEMBER 30, 2003  
 (In Thousands)

	ASSIGNED CLAIMS FACILITY AND PLAN FUND	MISCELLANEOUS SPECIAL REVENUE FUNDS	TOTALS
<b>ASSETS</b>			
Current Assets:			
Equity in common cash	\$ 16,457	\$ 1,004	\$ 124,141
Other current assets	913	329	4,023
Total Current Assets	17,370	1,332	128,164
Other noncurrent assets	-	1,760	1,760
Total Assets	\$ 17,370	\$ 3,093	\$ 129,924
<b>LIABILITIES AND FUND BALANCES</b>			
Current Liabilities:			
Warrants outstanding	\$ 2,514	\$ 25	\$ 2,835
Accounts payable and other liabilities	13,960	5	102,049
Amounts due to other funds	-	-	11
Deferred revenue	895	-	895
Total Current Liabilities	17,370	29	105,791
Long-Term Liabilities:			
Deferred revenue	-	521	521
Total Liabilities	17,370	550	106,311
Fund Balances:			
Reserves for:			
Budgetary Carry-Forwards:			
Encumbrances	-	-	3,184
Multi-year projects	-	-	483
Noncurrent assets	-	1,760	1,760
Total Reserved	-	1,760	5,427
Unreserved	-	782	18,186
Total Fund Balances	-	2,543	23,613
Total Liabilities and Fund Balances	\$ 17,370	\$ 3,093	\$ 129,924